

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED**

TOR POR 1.2

**SUMMARY STATEMENT OF ASSETS AND LIABILITIES <sup>1/</sup>**

**AS OF 28 FEBRUARY 2009**

ASSETS	BAHT	LIABILITIES	BAHT
CASH	126,123,661.40	DEPOSITS	59,370,546,100.65
INTERBANK AND MONEY MARKET ITEMS	41,005,198,378.52	INTERBANK AND MONEY MARKET ITEMS	20,453,912,712.84
INVESTMENTS, NET	22,929,810,968.26	LIABILITIES PAYABLE ON DEMAND	2,394,691,189.66
(WITH OBLIGATIONS BAHT 11,163,223,854.66)		BORROWINGS	13,159,936,467.07
CREDIT ADVANCES (NET OF ALLOWANCE FOR DOUBTFUL ACCOUNTS)	47,077,918,335.10	FINANCIAL INSTITUTION'S LIABILITIES UNDER ACCEPTANCES	27,310,000.00
ACCRUED INTEREST RECEIVABLES	302,821,490.14	OTHER LIABILITIES	34,517,155,042.41
PROPERTIES FORECLOSED, NET	0.00	<b>TOTAL LIABILITIES</b>	<b>129,923,551,512.63</b>
CUSTOMERS' LIABILITIES UNDER ACCEPTANCES	27,310,000.00		
PREMISES AND EQUIPMENT, NET	96,523,540.39		
OTHER ASSETS, NET	33,080,778,095.22		
		<b>EQUITY OF HEAD OFFICE AND OTHER BRANCHES OF THE SAME LEGAL ENTITY</b>	
		(REGULATORY CAPITAL BAHT 10,348,604,820.45)	
		FUNDS TO BE MAINTAINED AS ASSETS UNDER SECTION 32	10,348,604,820.45
		NET LOSS NOT YET COMPENSATED BY HEAD OFFICE	0.00
		NET FUNDS TO BE MAINTAINED AS ASSETS UNDER SECTION 32	10,348,604,820.45
		NET INTER-OFFICE BALANCE WHICH BRANCH IS DEBTOR (CREDITOR) OF THE HEAD OFFICE AND OTHER BRANCHES OF THE SAME LEGAL ENTITY	788,471,215.14
		NET BALANCE WHICH BRANCH IS DEBTOR OF THE HEAD OFFICE AND OTHER BRANCHES OF THE SAME LEGAL ENTITY	11,137,076,035.59
		PROFIT AND LOSS ACCOUNT AND OTHERS	3,585,856,920.81
		<b>TOTAL EQUITY OF HEAD OFFICE AND OTHER BRANCHES OF THE SAME LEGAL ENTITY</b>	<b>14,722,932,956.40</b>
<b>TOTAL ASSETS</b>	<b>144,646,484,469.03</b>	<b>TOTAL LIABILITIES AND EQUITY OF HEAD OFFICE AND OTHER BRANCHES OF THE SAME LEGAL ENTITY</b>	<b>144,646,484,469.03</b>
CUSTOMERS' LIABILITIES UNDER UNMATURED BILLS	573,856,059.74	FINANCIAL INSTITUTION'S LIABILITIES UNDER UNMATURED BILLS	573,856,059.74
<b>TOTAL</b>	<b>145,220,340,528.77</b>	<b>TOTAL</b>	<b>145,220,340,528.77</b>

		BAHT		
	<b>NON-PERFORMING LOANS<sup>2/</sup>(net) As of 31 December 2008 (Quarterly)</b>	<b>87,891,960.51</b>		
	(0.091% OF TOTAL LOANS AFTER ALLOWANCE FOR DOUBTFUL ACCOUNTS OF NON-PERFORMING LOANS)			
	REQUIRED PROVISIONING FOR LOAN LOSS,As of 31 December 2008 (Quarterly)	1,260,437,146.80		
	ACTUAL PROVISIONING FOR LOAN LOSS	1,636,575,986.21		
<b>FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED</b>	LOANS TO RELATED PARTIES	-	<b>FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED</b>	
	LOANS TO RELATED ASSET MANAGEMENT COMPANIES	-		
	LOANS TO RELATED PARTIES DUE TO DEBT RESTRUCTURING	-		
	CHANGES IN ASSETS AND LIABILITIES THIS QUARTER As of 28 February 2009 DUE TO FINE FROM VIOLATING THE FINANCIAL INSTITUTION BUSINESS ACT B.E.2551, SECTION	-		
	<b>SIGNIFICANT CONTINGENT LIABILITIES</b>			
	AVALS TO BILLS AND GUARANTEES OF LOANS	239,413,645.73		<b>(WILLIE THAM)</b>
<b>(NEERANUCH UPAPHATTAVANJ) CHIEF FINANCIAL OFFICER, THAILAND</b>	LETTERS OF CREDIT	905,141,038.64		<b>CHIEF EXECUTIVE OFFICER, THAILAND</b>
	<sup>1/</sup> This Summary Statement has not been reviewed or audited by Certified Public Accountant			
	<sup>2/</sup> Non-Performing Loans (gross)As of 31 December 2008 (Quarterly)	892,778,990.41		
	(0.92% of total loans before allowance for doubtful accounts of Non-Performing Loans)			